



# HENNESSY ADVISORS, INC.

## Corporate Profile

As of March 31, 2017 | HNNA

### FIRM FACTS

Ticker	HNNA (NASDAQ)
Sector	Financial Services
Industry	Asset Management
Founded	1989
Employees	22
Market Cap	\$129 million
Assets Under Management	\$6,636 million
Total Shares Outstanding	7.69 million



**Neil J. Hennessy**  
*Founder, President,  
Chairman & CEO*

Neil Hennessy is a seasoned CEO and portfolio manager with more than three decades of financial industry experience. Neil began his career as a financial advisor before opening his own investment management firm in 1989. Neil has a successful history acquiring asset management contracts and starting mutual funds, and today he oversees approximately \$6.6 billion in assets in 14 mutual funds.

Neil is a recognized and respected asset manager who has ranked among Barron's Top 100 Mutual Fund Managers for many years. He is a frequent contributor to national financial media including CNBC, Fox Business, Bloomberg TV and Radio, The Wall Street Journal, Barron's and Kiplinger's, among other leading publications.

Neil graduated from the University of San Diego and the Wharton School of Upper Management through the SIA.

*Investing, Uncompromised*

hennessyadvisors.com | 800-966-4354

### REVENUE

in millions



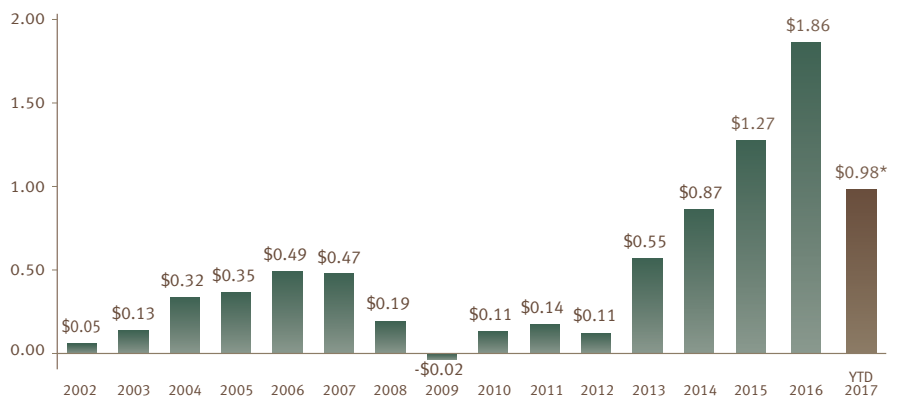
For the fiscal year ended 9/30.

\*YTD 2017 represents six months ended 3/31/17.

### HYPOTHETICAL GROWTH OF \$10,000 (SINCE INCEPTION - 3/31/17)



### EARNINGS PER SHARE (DILUTED)



Results are post stock splits, which occurred on 3/8/05, 3/7/06, 3/7/07 and 3/6/17.

For the fiscal year ended 9/30.

\*YTD 2017 represents six months ended 3/31/17.

## ABOUT US

Hennessy Advisors, Inc. is a publicly traded investment manager that oversees, services and markets the family of Hennessy Funds. Hennessy offers a broad range of mutual funds, including traditional equity, specialty category and sector funds, as well as more conservative multi-asset products, with strategies that can play a role in nearly every investor's portfolio allocation. Hennessy is committed to its consistent and repeatable investment process and to its unwavering dedication and superior service to shareholders.

## FINANCIAL HIGHLIGHTS

Stock Price	\$16.81
52-Week Closing High	\$25.90
52-Week Closing Low	\$16.19
P/E Ratio*	8.65x
P/B Ratio	2.89x
Pre-Tax Margin*	44.35%
Earnings Per Share*	\$1.94
Return on Equity*	40.26%

\*Trailing 12 months as of 3/31/17

## DIVIDENDS

Annual Dividend	\$0.30
Yield (annualized)	1.78%
Annual Dividends Paid	Quarterly
Dividend Growth	
1 Year	43.27%
3 Year	40.69%
5 Year	28.52%

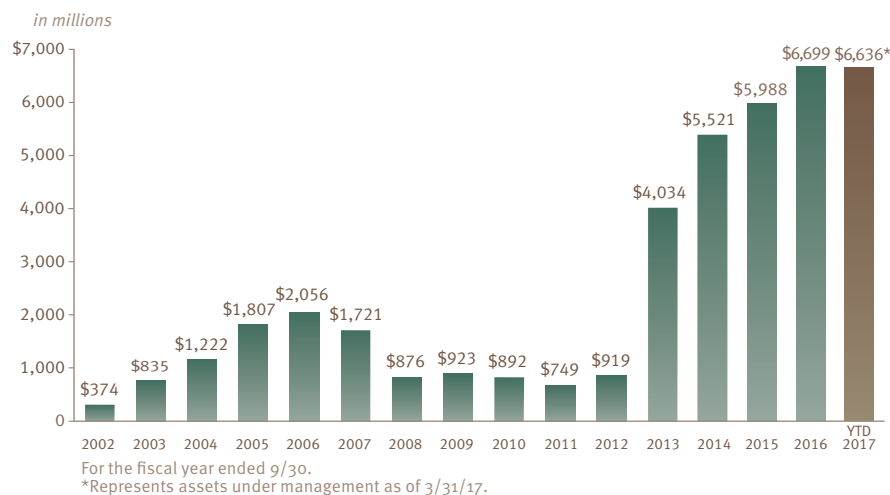
## CONTACT US

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[HENNESSYADVISORS.COM](http://HENNESSYADVISORS.COM)

## ASSETS UNDER MANAGEMENT



## MILESTONES AND ACQUISITION HISTORY

1989	Firm commenced operations
1996	Launched first mutual fund, Hennessy Balanced Fund
1998	Launched Hennessy Total Return Fund
2000	Acquired Cornerstone Value and Cornerstone Growth Funds
2002	Initial Public Offering
2003	Acquired SYM Select Growth Fund and launched Hennessy Cornerstone Mid Cap 30 Fund
2004	Acquired Lindner Asset Management and merged five funds into existing Hennessy Funds
2005	Acquired Henlopen Fund and launched Hennessy Cornerstone Growth Fund, Series II
2009	Acquired Tamarack Large Cap Growth Fund and Tamarack Value Fund and launched Hennessy Cornerstone Large Growth Fund and Hennessy Large Value Fund
2009	Acquired SPARX Japan Fund and SPARX Japan Smaller Companies Fund, the predecessors to Hennessy Japan Fund and Hennessy Japan Small Cap Fund
2012	Acquired the FBR Funds, merged three funds into existing Hennessy Funds and added the following seven funds to the line-up: Hennessy Focus Fund, Hennessy Gas Utility Fund, Hennessy Small Cap Financial Fund, Hennessy Large Cap Financial Fund, Hennessy Technology Fund, Hennessy Equity & Income Fund and Hennessy Core Bond Fund
2014	Stock listing moved to NASDAQ from OTC BB
2015	Completed self-tender offer to repurchase 1 million shares at \$25.00 per share
2016	Acquired The Westport Funds and merged two funds into Hennessy Cornerstone Mid Cap 30 Fund



**HENNESSY**  
ADVISORS, INC.

Information contained within this profile relates to Hennessy Advisors, Inc. This material is not intended to promote the Hennessy Funds.